

# News Release

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## IHS MARKIT GLOBAL SECTOR PMI™

### Autos & parts sector posts series-record drop in output in February

#### KEY FINDINGS

Autos production falls at sharpest rate since series began in October 2009

Metals & mining output drops for fifth month running

Rebound in finance-related sectors

Global Sector PMI indices are compiled from responses to questionnaires sent to purchasing managers in IHS Markit's global PMI survey panels, covering over 27,000 private sector companies in more than 40 countries.

Indices are available for the basic materials, consumer goods, consumer services, financials, healthcare, industrials, technology and telecommunication services industry groups, and sub-sectors of these groups.

Global output of **automobiles & auto parts** fell for the fifth month running in February. Moreover, the rate of contraction was the strongest since global sector PMI data were first available in October 2009. New orders in the sector fell at the fastest pace in over six years.

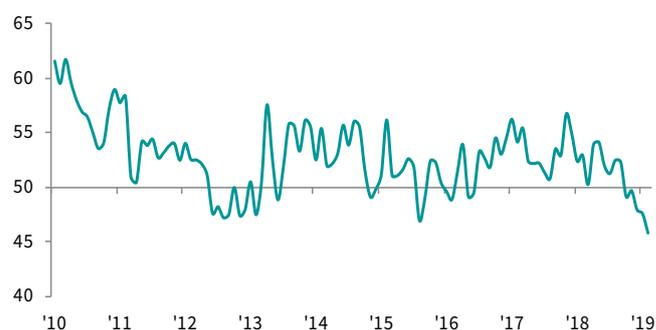
Global **metals & mining** output also fell for the fifth month running in February, and at the strongest rate among all sectors monitored.

Four other sectors registered lower activity in February, namely **telecommunication services, forestry & paper products, industrial goods** and **chemicals**.

In contrast, the four finance-related sectors monitored all registered stronger trends in activity in February. **Insurance** recorded the fastest growth of all areas, followed by **other financials**. **Banks** was ranked in fifth place overall, while **real estate** activity increased at the fastest rate in six months following January's contraction. Overall **financials** activity also increased at the sharpest pace in six months, propelling it to the top of the rankings for the seven broad industry groups monitored.

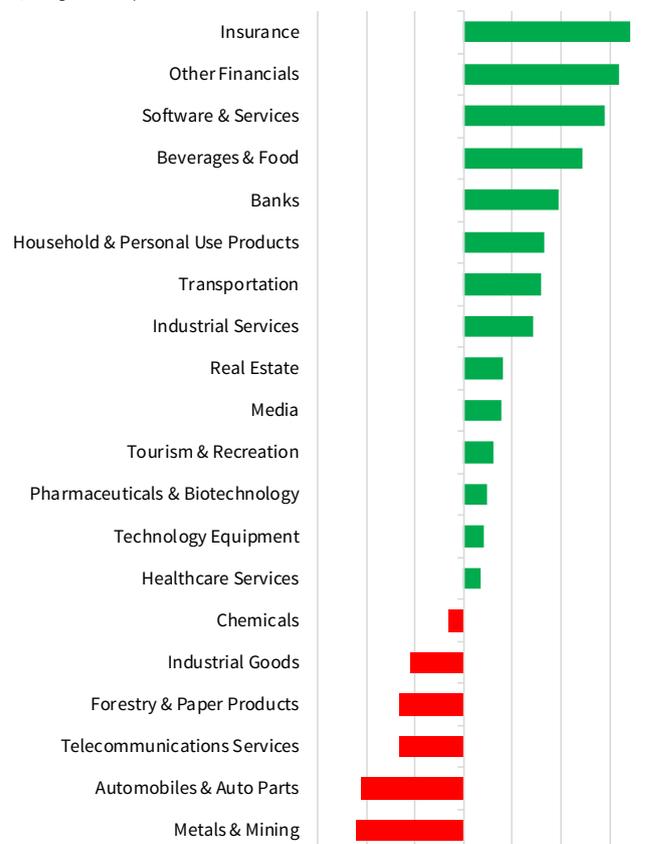
Global Automobiles & Parts Output Index

sa, >50 = growth since previous month



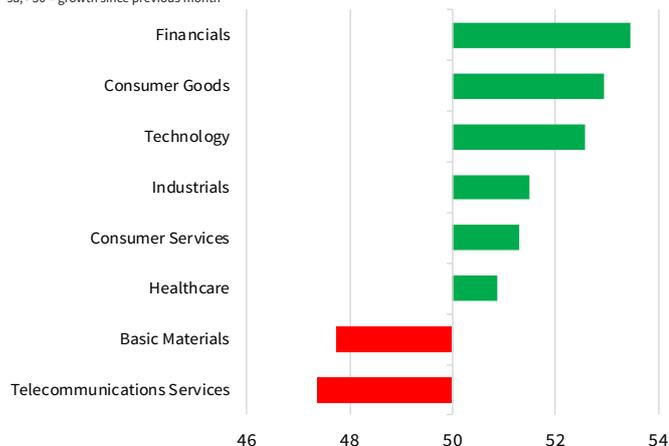
Output Index, Feb '19

sa, >50 = growth since previous month



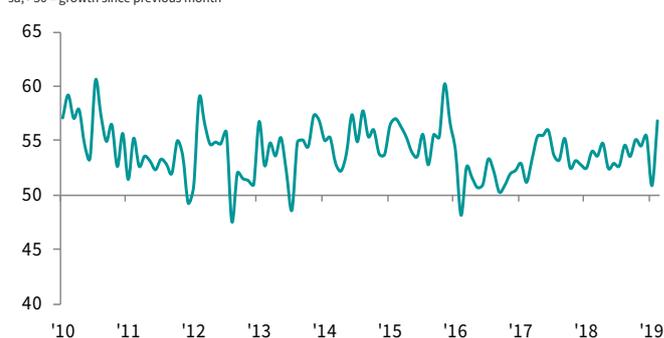
Output Index, Feb '19

sa, >50 = growth since previous month



Global Insurance Business Activity Index

sa, >50 = growth since previous month



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Methodology

The IHS Markit Global Sector PMI™ indices are compiled by IHS Markit from responses to questionnaires sent to purchasing managers in IHS Markit's global PMI survey panels, covering over 27,000 private sector companies in more than 40 countries.

IHS Markit maps individual company responses to industry sectors according to standard industry classification (SIC) codes. Global Sector PMI indices are available for the basic materials, consumer goods, consumer services, financials, healthcare, industrials, technology and telecommunication services industry groups, and sub-sectors of these groups.

Survey responses are collected in the second half of each month and indicate the direction of change compared to the previous month. Survey responses are weighted by country of origin, based on sectoral gross value added. A diffusion index is calculated for each survey variable. The index is the sum of the percentage of 'higher' responses and half the percentage of 'unchanged' responses. The indices vary between 0 and 100, with a reading above 50 indicating an overall increase compared to the previous month, and below 50 an overall decrease. The indices are then seasonally adjusted.

For manufacturing sectors, the headline figure is the Purchasing Managers' Index™ (PMI). The PMI is a weighted average of the following five indices: New Orders (30%), Output (25%), Employment (20%), Suppliers' Delivery Times (15%) and Stocks of Purchases (10%). For the PMI calculation the Suppliers' Delivery Times Index is inverted so that it moves in a comparable direction to the other indices.

For services sectors, or sectors covering both manufacturing and services, the headline figure is the Business Activity Index. This is a diffusion index calculated from a question that asks for changes in the volume of business activity or output compared with one month previously.

For further information on the PMI survey methodology, please contact [economics@ihsmarkit.com](mailto:economics@ihsmarkit.com).

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IHS Markit (Nasdaq: INFO) is a world leader in critical information, analytics and solutions for the major industries and markets that drive economies worldwide. The company delivers next-generation information, analytics and solutions to customers in business, finance and government, improving their operational efficiency and providing deep insights that lead to well-informed, confident decisions. IHS Markit has more than 50,000 business and government customers, including 80 percent of the Fortune Global 500 and the world's leading financial institutions.

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About PMI

Purchasing Managers' Index™ (PMI™) surveys are now available for over 40 countries and also for key regions including the eurozone. They are the most closely watched business surveys in the world, favoured by central banks, financial markets and business decision makers for their ability to provide up-to-date, accurate and often unique monthly indicators of economic trends. To learn more go to [ihsmarkit.com/products/pmi.html](http://ihsmarkit.com/products/pmi.html).

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