IHS Markit

PMI™

October 2020 PMI® and New Orders: Key Highlights:

- New orders were up in October for the first time in six months, driven by higher new export orders. This is the first time new orders have increased in six months.
- The level of new orders is still below the 50 mark, suggesting that demand remains weak.
- The new orders index increased from 47.2 in September to 51.4 in October, marking the first increase since April 2020.
- The rate of new order growth is expected to accelerate in the coming months, as businesses continue to reopen and economies recover.

Lewis Cooper, the Publisher of Markit Economics, commented:

"The rebound in new orders is a positive sign for the economy, as businesses continue to reopen and economies recover. However, the level of new orders remains below the 50 mark, suggesting that demand remains weak. The rate of new order growth is expected to accelerate in the coming months, as businesses continue to reopen and economies recover. This is the first time new orders have increased in six months."
<table>
<thead>
<tr>
<th>Name</th>
<th>Title</th>
<th>Email</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lewis Cooper</td>
<td>Economist</td>
<td><a href="mailto:lewis.cooper@ihsmarkit.com">lewis.cooper@ihsmarkit.com</a></td>
</tr>
<tr>
<td>Bernard Aw</td>
<td>Principal Economist</td>
<td><a href="mailto:bernard.aw@ihsmarkit.com">bernard.aw@ihsmarkit.com</a></td>
</tr>
<tr>
<td>Joanna Vickers</td>
<td>Corporate Communications</td>
<td><a href="mailto:joanna.vickers@ihsmarkit.com">joanna.vickers@ihsmarkit.com</a></td>
</tr>
</tbody>
</table>

**IHS Markit**

© 2019 IHS Markit

IHS Markit (INSE: INFO) operates as a leading provider of essential information and analytics to companies, governments, and other organizations worldwide. The company’s offerings include a comprehensive suite of data, benchmarking, and analytics services. IHS Markit is part of the S&P 500 index and is headquartered in New York City. For more information, please visit ihsmarkit.com/products/pmi.html.

**PMI**

PMI (Purchasing Managers’ Index) is a widely used indicator of the economic health of the manufacturing sector. A reading above 50 indicates an expansion in the sector, while a reading below 50 indicates a contraction. The PMI is calculated based on survey responses from purchasing managers, who are asked about various aspects of their business operations, such as production, new orders, and employment. The PMI is a key indicator for policymakers and investors, as it provides insights into the health of the economy and the manufacturing sector. For more information, please visit ihsmarkit.com/products/pmi.html.