

**Purchasing Managers' Index™**  
**MARKET SENSITIVE INFORMATION**  
**EMBARGOED UNTIL 1100 (EST) / 1500 (UTC) 9 July 2018**

**IHS Markit Global Sector PMI™**

**Technology heads global sector growth table in June**

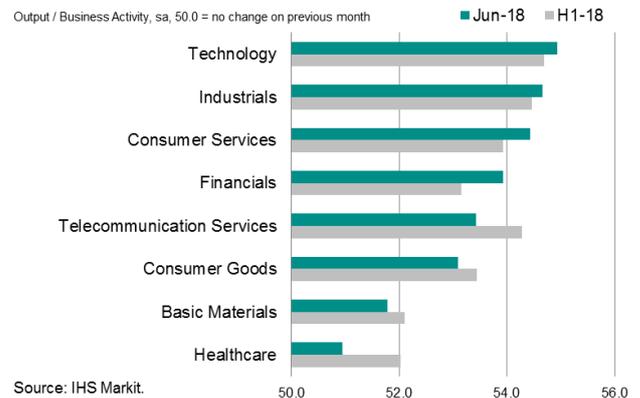
**Key findings:**

- **Technology** overtakes **industrials** at head of global growth league
- Stronger rise in **financials** activity, driven by non-bank financial services
- Technology is also fastest growing broad segment over first half of 2018

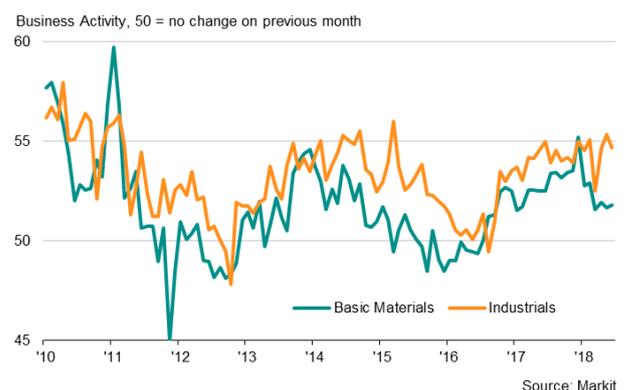
The June IHS Markit Global Sector PMI™ data signalled that output growth remained strongest in the **technology**, **industrials** and **consumer services** sectors. These three broad segments have occupied the top three positions in the growth table since April. Technology registered the strongest overall rate of expansion in June, and was also the fastest growing sector over the first half of 2018 on average. Latest data also signalled a sharper rise in **financials** activity, taking it to fourth in the rankings, its highest position since November 2017.

June data at the detailed level revealed that six of the top seven ranked sectors were services-related. **Other financials** – encompassing consumer financial services, investment services and specialty financials – posted the fastest growth of all sectors monitored, with the sharpest pace of expansion since September 2014. **Commercial & professional services** was in joint-second place, despite an easing in growth since May when the sector occupied top spot in the rankings. **Technology equipment** completed the podium of detailed sectors in June, the only manufacturing representative in the top seven sectors.

**Global Sector PMI: broad sectors**



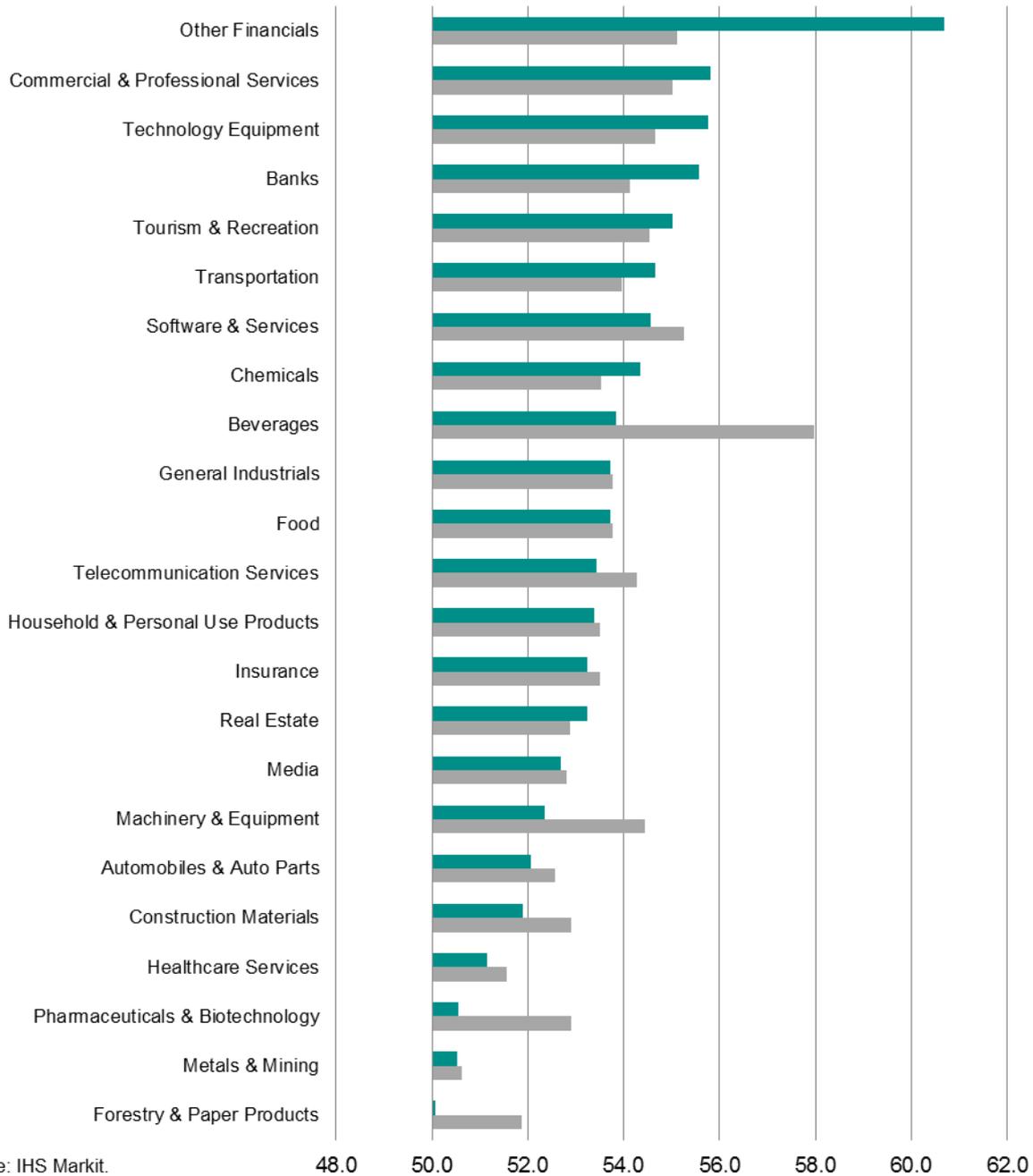
**Industrials vs Basic Materials**



**Global Sector PMI: detailed sectors**

Output / Business Activity, sa, 50.0 = no change on previous month

■ Jun-18 ■ H1-18



Source: IHS Markit.

## For further information, please contact:

### IHS Markit

Trevor Balchin, Director, Economics  
Telephone +44-1491-461-065  
Email [trevor.balchin@ihsmarkit.com](mailto:trevor.balchin@ihsmarkit.com)

Joanna Vickers, Corporate Communications  
Telephone +44207-260-2234  
Email [joanna.vickers@ihsmarkit.com](mailto:joanna.vickers@ihsmarkit.com)

### Note to Editors:

PMI™ is an acronym for Purchasing Managers' Index™, a type of survey originally developed for tracking business conditions in the manufacturing sector. IHS Markit now uses 'PMI' to describe the methodology used for surveys also undertaken in the services, construction and non-oil private sectors.

IHS Markit Global Sector PMI data are derived from surveys of over 20,000 companies operating in over 40 countries. The data are typically released on the fifth working day of each month, two days' after the Global Composite PMI, at 1100 Eastern US time.

The Global Sector PMI data provide corporate planners and decision makers, economic analysts, policy makers and investors with a powerful and unique database with which to monitor business cycles by industry. Sector trends over time can be tracked as well as relative performance between sectors, allowing identification of key growth industries and the drivers within them.

The dataset provides monthly indicators of business trends across variables such as output, order books, prices, inventories and employment for eight major groups including: basic materials, consumer goods, consumer services, financials, healthcare, industrials, technology and telecommunication services; and a further 26 sectors and subsectors of those groups.

Sector PMI data are generated from the same questionnaire responses as national PMI data, and mapped to IHS Markit's sector classification structure using Standard Industry Classification (SIC) codes. Respondents are asked to state whether business conditions for a number of variables have improved, deteriorated or stayed the same compared with the previous month. Diffusion indexes are calculated for each variable (the percentage of positive responses plus half the percentage of neutral responses). These indexes vary between 0 and 100 with levels of 50.0 signalling no change on the previous month. Readings above 50.0 signal an improvement or increase on the previous month. Readings below 50.0 signal a deterioration or decrease on the previous month. The greater the divergence from 50.0 the greater the rate of change signalled.

Individual company responses will be weighted on the basis of that company's country of origin. Country weights for each sector are derived from a combination of GDP data and detailed industry gross value added.

The PMI diffusion indexes are then adjusted for seasonality using the X-12 ARIMA program.

Detailed historical global sector data are available via a subscription from IHS Markit, and datasets are also available for Europe, Asia and the US. For further information please contact [economics@ihsmarkit.com](mailto:economics@ihsmarkit.com).

### About IHS Markit ([www.ihsmarkit.com](http://www.ihsmarkit.com))

IHS Markit (Nasdaq: INFO) is a world leader in critical information, analytics and solutions for the major industries and markets that drive economies worldwide. The company delivers next-generation information, analytics and solutions to customers in business, finance and government, improving their operational efficiency and providing deep insights that lead to well-informed, confident decisions. IHS Markit has more than 50,000 business and government customers, including 80 percent of the Fortune Global 500 and the world's leading financial institutions.

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### About PMI

*Purchasing Managers' Index™ (PMI™)* surveys are now available for over 40 countries and also for key regions including the eurozone. They are the most closely-watched business surveys in the world, favoured by central banks, financial markets and business decision makers for their ability to provide up-to-date, accurate and often unique monthly indicators of economic trends. To learn more go to <https://ihsmarkit.com/products/pmi.html>.

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