

# News Release

Embargoed until 1100 EDT (1500 UTC) 5 October 2018

## IHS MARKIT GLOBAL SECTOR PMI™

### Business, hi-tech and financial services lead growth in September

#### KEY FINDINGS

Industrial services is fastest-growing global sector

Strongest job creation seen in software & services

Global media business activity declines

Global Sector PMI indices are compiled from responses to questionnaires sent to purchasing managers in IHS Markit's global PMI survey panels, covering over 27,000 private sector companies in more than 40 countries.

Indices are available for the basic materials, consumer goods, consumer services, financials, healthcare, industrials, technology and telecommunication services industry groups, and sub-sectors of these groups.

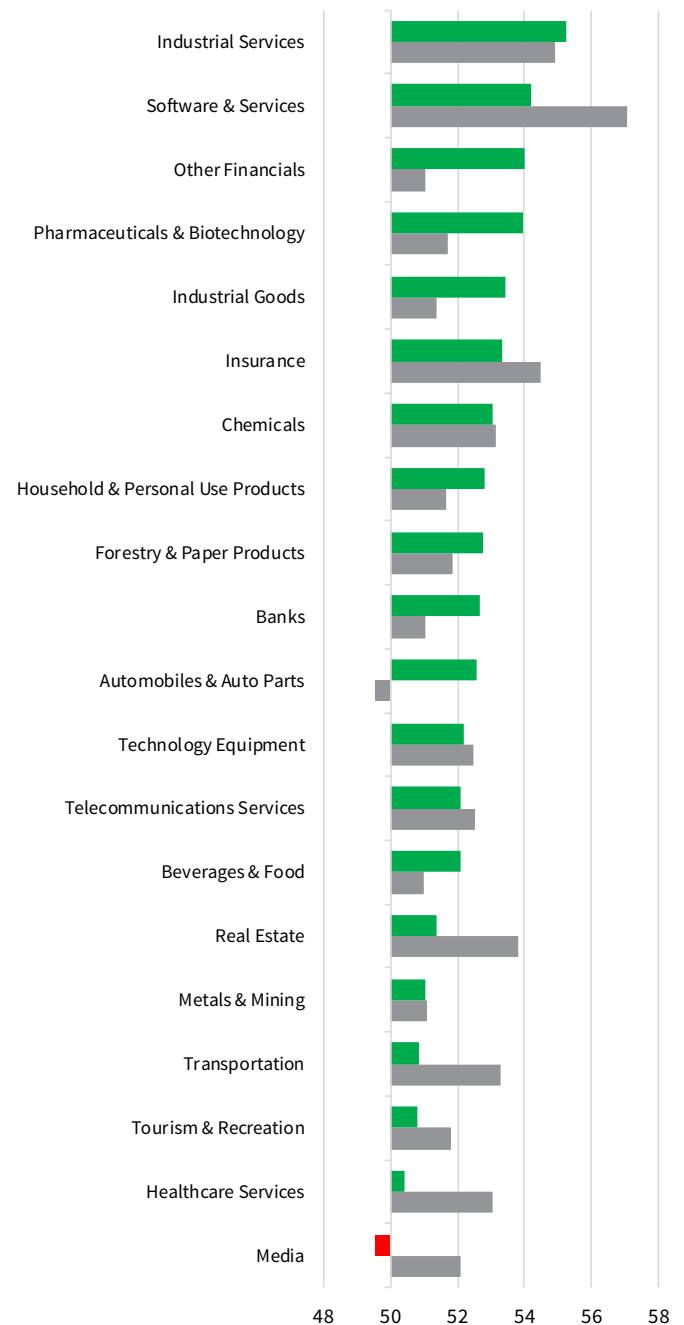
Latest data signalled that global output growth was strongest in the **industrial services, software & services** and **other financials** sectors in September. The strongest-growing manufacturing sector was **industrial goods**, in fifth place overall, followed by **chemicals** in seventh.

Within the broader industrials sector group, **transportation** underperformed relative to the goods and services sub-sectors, with only a marginal rise in activity in September.

Within the broader financials sector group, **real estate** recorded a weaker rise in activity relative to **banks, insurance** and **other financials**.

**Media** was the only global sector to post a decline in business activity in September. This, combined with only a marginal increase in **tourism & recreation**, resulted in overall **consumer services** activity rising at the slowest rate among the eight broad groups monitored. Of these, **industrials** posted the strongest rise in September, although **technology** recorded the fastest job creation.

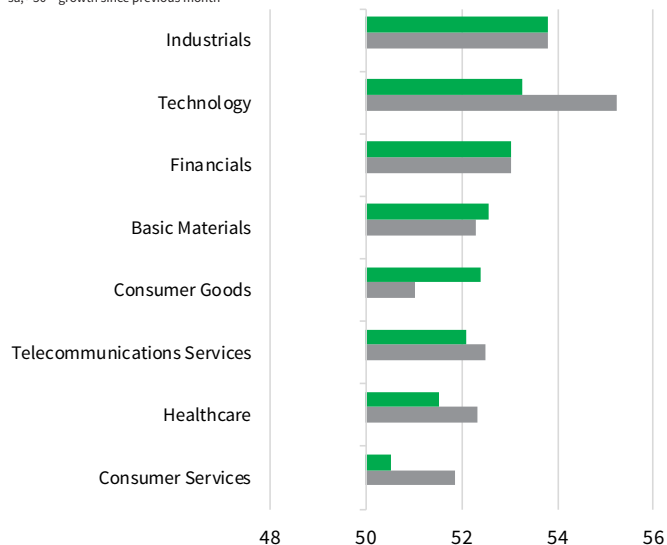
Output Index / Employment Index, Sep'18  
sa, >50 = growth since previous month



## BROAD SECTOR GROUPS

### Output Index / Employment Index, Sep'18

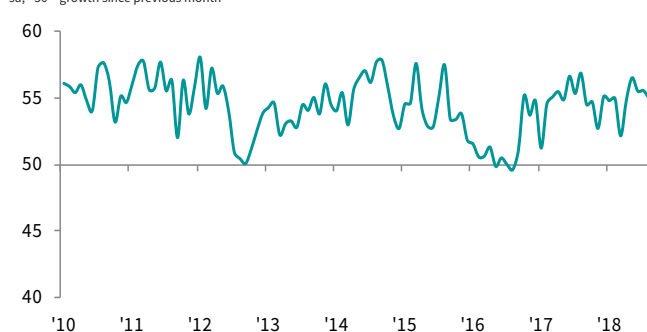
sa, >50 = growth since previous month



## GLOBAL INDUSTRIAL SERVICES PMI

### Business Activity Index

sa, >50 = growth since previous month



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### Methodology

The IHS Markit Global Sector PMI™ indices are compiled by IHS Markit from responses to questionnaires sent to purchasing managers in IHS Markit's global PMI survey panels, covering over 27,000 private sector companies in more than 40 countries.

IHS Markit maps individual company responses to industry sectors according to standard industry classification (SIC) codes. Global Sector PMI indices are available for the basic materials, consumer goods, consumer services, financials, healthcare, industrials, technology and telecommunication services industry groups, and sub-sectors of these groups.

Survey responses are collected in the second half of each month and indicate the direction of change compared to the previous month. Survey responses are weighted by country of origin, based on sectoral gross value added. A diffusion index is calculated for each survey variable. The index is the sum of the percentage of 'higher' responses and half the percentage of 'unchanged' responses. The indices vary between 0 and 100, with a reading above 50 indicating an overall increase compared to the previous month, and below 50 an overall decrease. The indices are then seasonally adjusted.

For manufacturing sectors, the headline figure is the Purchasing Managers' Index™ (PMI). The PMI is a weighted average of the following five indices: New Orders (30%), Output (25%), Employment (20%), Suppliers' Delivery Times (15%) and Stocks of Purchases (10%). For the PMI calculation the Suppliers' Delivery Times Index is inverted so that it moves in a comparable direction to the other indices.

For services sectors, or sectors covering both manufacturing and services, the headline figure is the Business Activity Index. This is a diffusion index calculated from a question that asks for changes in the volume of business activity or output compared with one month previously.

For further information on the PMI survey methodology, please contact [economics@ihsmarkit.com](mailto:economics@ihsmarkit.com).

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### About PMI

Purchasing Managers' Index™ (PMI™) surveys are now available for over 40 countries and also for key regions including the eurozone. They are the most closely watched business surveys in the world, favoured by central banks, financial markets and business decision makers for their ability to provide up-to-date, accurate and often unique monthly indicators of economic trends. To learn more go to [ihsmarkit.com/products/pmi.html](http://ihsmarkit.com/products/pmi.html).

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